

Total number of printed pages-4

14 (COM-2) 2016

2022

COMMERCE

Paper : COM-2016

(Economic Legislation)

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer as directed :

(a) Chief Information Commissioner shall be appointed for a term of 5 years from date on which he enters upon his office or till he attains the age of _____ years, whichever is earlier.

(Fill in the gap with suitable answer from the following choices) 1

(i) 68

(ii) 75

(iii) 70

(iv) 65

Contd.

(b) If the interest of third party is involved then the time limit for receiving information from the date of application to be _____ as per RTI Act, 2005. (Fill in the gap with suitable answer from the following choices)

(i) 50 days

(ii) 40 days

(iii) 60 days

(iv) 90 days

(c) Securities and Exchange Board of India Act came into force _____. (Fill in the gap with suitable answer from the following choices)

(i) 30th day of May, 1990

(ii) 31st December, 1992

(iii) 30th day of January, 1992

(iv) 1st April, 2005

(d) What is money laundering?

2. Write the answers in brief : (answer any seven questions)

(a) What are the factors to be considered for determining dominant position in the market?

(b) What are the objectives of Competition Act, 2002?

(c) Who are the authorised persons for foreign exchange under Foreign Exchange Management Act, 1999?

(d) How do you define "commodity in packaged form" and "dealer" in relation to the standards of Weights and Measures Act, 1976?

(e) Write the objectives of SEBI Act.

(f) State what are the provisions of penalty under the Air (Prevention and Control of Pollution) Act, 1981.

(g) Write the meaning of 'Environmental Pollution', 'Environmental Pollutant' and 'Hazardous Substance' as per Environmental Protection Act, 1986.

(h) What are the rights available for every citizen under RTI Act, 2005?

(i) What is the application procedure for requesting information under RTI Act, 2005? How is fees for the application determined? $3+2=5$

3. What is combination of business enterprises? What are the rules of Competition Act in relation to combination? $2+8=10$

Or

How do you define foreign exchange? Elucidate the functions of Reserve Bank of India in managing and controlling of foreign exchange. $2+8=10$

4. Explain the provisions related to offences and penalties under the standards of Weights and Measures Act, 1976. 10

Or

Elaborate the powers and functions of Central and State Information Commissions. 10

5. Describe the formation of security and Exchange Board under SEBI Act. Mention the terms and conditions of services of Chairman and Members of this Board.

6+4=10

Or

What are the obligations of Public Authority under RTI Act, 2005 ? 10

6. Write the steps involved during the process of summon, search and seizure under Prevention of Money Laundering Act, 2002. 10

Or

What are the powers given to the Central Government for protecting and improving the quality of the Environment under Environment Protection Act, 1986 ? 10