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2017

ECONOMIC LEGISLATIONS

Paper : 2-6

(Old and New Syllabus)

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

Answer all questions.

1. Answer as directed : $1 \times 7 = 7$

(a) As per the definition given in the Standards of Weights and Measures Act, 1976,—“any contract, whether for sale, purchase, exchange or any other purposes, any assessment of royalty, toll, duty or other dues is known as — (Choose the correct option)

- (i) dealings
- (ii) transfer
- (iii) contract
- (iv) transaction.

Contd.

(b) Under the clause “offences by companies” in the Air (Prevention and Control of Pollution) Act, 1981, company means —

(Choose the correct option)

- (i) any body corporate
- (ii) a firm
- (iii) associations of individuals
- (iv) all of these.

(c) As per the provision of Standards of Weights and Measures Act, 1976, the base unit of electricity shall be —

(Choose the correct option)

- (i) Kelvin
- (ii) Ampere
- (iii) mole
- (iv) Candela

(d) Which of the following prototypes was sanctioned by the first General Conference on Weights and Measures held in 1889, Paris ?

(i) International prototype of Kilogram.

(ii) International prototype of Litre

(iii) International prototype of Metre

(iv) International prototype of Standard Weight.

(e) Define 'sewer' as has been defined in the Water (Prevention and Control of Pollution) Act, 1974.

(f) What is the name of deposits, credits, balances payable in foreign currency, drafts, travellers cheque, letters of credit and bill of exchange drawn in Indian currency but payable in foreign currency as per FEMA, 1999 ?

(g) Define 'Water pollutant' as has been defined under the provision of Water (Prevention and Control of Pollution) Act, 1974.

2. Answer **any five** of the following questions :
(in about **120** to **150** words). $5 \times 5 = 25$

(a) Define 'public authority' as has been defined under the provision of RTI Act 2005.

(b) How is the Securities Exchange Board of India constituted under the SEBI Act ?

(c) State the provisions relating to "offences by companies" under the Environment Protection Act, 1986.

(d) State the basic features of newly enacted Legal Metrology Act.

(e) Define 'foreign currency' and 'authorised person' as has been defined in FEMA, 1999.

(f) State the basic objectives of Money Laundering Act.

(g) What is meant by 'Combination' as per the provision of Competition Act, 2002 ?

(h) State the procedure of establishment of 'State Air Laboratory' as per the provision of Air (Prevention and Control of Pollution) Act, 1981. What are its functions ?

3. State the objectives of RTI Act, 2005. Discuss the functions of State Information Commission under this Act. $4+8=12$

Or

Discuss the packaged commodity rules and rules regarding pre-packed ones as per the provision of Standards of Weights and Measures Act. $8+4=12$

4. State the provisions of FEMA, 1999 regarding 'holding of foreign exchange' by a private person. Discuss the powers of Reserve Bank of India regarding 'inspection of authorised person' under the said Act. $6+6=12$

Or

Discuss the powers and functions of the Central Government for the protection and improvement of environment as per the provision of EPA, 1986. 12

5. State the purpose of the SEBI Act, 1992. What is the objective of setting-up of a Securities Appellate Tribunal under the SEBI Act, 1992 ? Explain the procedure of appeal in the Tribunal under this Act.

3+3+6=12

Or

What is an Air Pollution Control Area according to Air (Prevention and Control of Pollution) Act, 1981 ? Mention the powers and functions of State Pollution Control Board for the prevention and control of air pollution. 4+8=12

6. What type of agreements are regarded as anti-competitive as per the Competition Act, 2002 ? State the provisions regarding prohibition of abuse of dominant position under this Act. 4+8=12

Or

State the composition of Competition Commission of India as per the Competition Act, 2002. What are the duties of the Commission regarding inquiry into certain agreements and dominant position of an enterprise as per this Act ?

4+8=12
